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**H.B. 402 1st Sub. (Buff) - Pawnshop Transaction Information Amendments**

**Fiscal Note**

2007 General Session

State of Utah

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**State Impact**

Enactment of this bill will require an appropriation of \$84,000 from the General Fund Restricted - Pawnshop and Secondhand Merchandise Account in FY 2008 to the Department of Commerce for staff and related costs necessary to implement provisions of this bill. This includes \$14,000 of one-time costs in FY 2008 for database enhancements. The bill will generate additional revenue, estimated at \$300,000 annually, to the General Fund Restricted - Pawnshop and Secondhand Merchandise Account.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund Restricted	\$0	\$84,000	\$70,000	\$0	\$300,000	\$300,000
<b>Total</b>	<b>\$0</b>	<b>\$84,000</b>	<b>\$70,000</b>	<b>\$0</b>	<b>\$300,000</b>	<b>\$300,000</b>

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**Individual, Business and/or Local Impact**

Local governments could see an increase in the number of cases generated by enforcement. Businesses will see some costs related to formatting information to be compatible with the central database repository. These costs will vary by business. There should be no direct impact on individuals.